



# GOVERNMENT NEWS

Together we move South Africa forward



## GOVERNMENT WON'T NATIONALISE PENSION FUNDS

- Government once again reassured South Africans that it has no plans to nationalise people's hard earned pension funds.
- It should also be noted that those cashing out their pension or provident funds before retirement will not only get less money than they would had they preserved, but they may be taxed on early withdrawals and no longer enjoy the tax advantages.

**The various retirement reform proposals seek to:**

- ✓ Encourage individuals to provide adequately for their own retirement and the needs of their dependents and to provide for retirement funding as part of the remuneration contract.
- ✓ Make retirement funding arrangements cost-efficient, prudently managed, transparent and fair.
- For more information contact: **0800 117 669**.

Celebrating **60<sup>th</sup>** Anniversary of Women's Charter and 20 Years of Freedom:  
**WOMEN'S MONTH 2014**  
TOGETHER MOVING A NON-RACIAL, NON-SEXIST SOUTH AFRICA FORWARD!



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Government Communication and Information System  
REPUBLIC OF SOUTH AFRICA

