



The Executive Mayor and representatives from STANLIB and Neo Khora Investments cut the ribbon at the official announcement of Botshabelo Mall



Chief Investment Officer STANLIB Direct Property Investments Amelia Beattie.



CEO of Khora Investments, Neo Masithela



Botshabelo Mall
Ground Breaking Ceremony
20 February 2015

MAYOR BREAKS GROUND FOR BOTSHABELO MALL

The long awaited Botshabelo Mall is soon to become a reality. This was announced by Executive Mayor, Cllr. Thabo Manyoni to loud cheers on Friday, 20 February when he took part in the ceremonial sod-turning event.

Cllr Manyoni was joined by the CEO of Khora Investments, Neo Masithela and Chief Investment Officer STANLIB Direct Property Investments Amelia Beattie. The two companies are working together to bring the mall to fruition.

The construction of the mall is expected to take 18 months at a cost of R300 million. It will be

located in H-Section, where the building is set to start soon.

The historic ceremony was also attended by excited residents of Botshabelo, members of the Mayoral Committee, ward councillors, municipal officials, business people and other stakeholders.

Addressing the multitudes of residents gathered at the event, Cllr. Manyoni said: "The tale of having to drive 50kms to buy deodorant will soon be over. The building of the mall is going to bring hope to the community of Botshabelo. It is not easy, but we will arrive at our destination."

According to Ms Beattie,

an estimated 900 jobs will be created during the construction phase, and a further 1100 once the mall is completed.

"As STANLIB, this is our first property development in the Free State and we see huge growth potential. We have formed a solid partnership with Khora Investments," she said.

The mayor also thanked former MEC for Economic Development and Tourism in the Free State, Mr Masithela of Khora Investments for the vision that worked to bring the Botshabelo Mall to reality.

Relating how the mall came about, Mr Masithela said it all

began 10 years ago when he acquired land in H Section. In the past number of years much planning work was done by Khora Investments and its development partners.

Mr Masithela said: "The mall might be one of the best economic centres in Botshabelo. The future generation is going to say, this is where it all began. This process will resonate with generations to come, as we try to promote economic development in Mangaung, and Free State at large."

The 21000 square metres shopping mall is expected to be operational in the third quarter of 2016.



Left to right: The historical ground breaking ceremony was attended by amongst others, former Mangaung mayor Papi Mokoena, city manager Sibongile Mazibuko and MMCs Cllr. Maditaba Matsoetlane and Cllr. Papiki Moeng

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