

Date: 26 June 2020

**THE DEFINITIVE AGREEMENTS BETWEEN MANGAUNG METROPOLITAN MUNICIPALITY
AND CENTLEC**

ITEM FOR COUNCIL

THE SPEAKER

1. PURPOSE

The purpose of this submission is to report to council progress of developing and or review of definitive agreements between CENTLEC and the Municipality.

2. DISCUSSION AND ELEMENTS OF CORPORATE RE-ARRANGEMENTS

Following the Due Diligence report, council resolved amongst others, that the Memorandum of Incorporation and the Shareholder Compact be reviewed. The Memorandum of Incorporation, the Shareholder Compact and Service Delivery Agreements are being reviewed for council consideration approval.

3. RECOMMENDATIONS

3.1 Council considers and note the following definitive agreements for application to CENTLEC as work in progress towards finality:

1. Memorandum of Incorporation
2. Shareholder Compact
3. Service Delivery Agreement

3.2 Council will convene a special council meeting within 14 days from this meeting to consider the approval of definitive agreements.

Submitted by



David Nkaiseng

Head of Directorate: Corporate Services

Recommended by



Adv Tankiso Mea
City Manager

Approved by



Councillor Sarah Matawana Mlamleli
Executive Mayor