

Date: 26 May 2021

THE DEFINITIVE AGREEMENTS BETWEEN MANGAUNG METROPOLITAN MUNICIPALITY AND CENTLEC

ITEM FOR COUNCIL

THE SPEAKER

1. PURPOSE

The purpose of this submission is to present to council definitive agreements regulating service delivery, corporate and shareholder relationship between the municipality for approval.

2. DISCUSSION AND ELEMENTS OF CORPORATE RE-ARRANGEMENTS

Following the Due Diligence report, council resolved amongst others, that the Memorandum of Incorporation and the Shareholder Compact be reviewed. The Memorandum of Incorporation, the Service Delivery Agreements have been reviewed and the shareholder impact developed for council consideration approval.

3. RECOMMENDATIONS

3.1 Council considers and approves the following definitive agreements to regulate the corporate, service delivery and shareholder relationship between CENTLEC and the municipality

1. Memorandum of Incorporation
2. Shareholder Compact
3. Service Delivery Agreement.

3.2 The City Manager and Chief Executive Officer are delegated and directed to sign the approved definitive agreements within 7 days from the approval by council.

3.3 That the City Manager in consultation with the Chief Financial Officer, CENTLEC Chief Executive Officer, CENTLEC Chief Financial Officer and the Provincial Executive Council Team determine the final contributions to be made by CENTLEC in line with the approved budget and other considerations within 15 days from the date of approval of definitive agreements.


Submitted by



David Nkatseng

Head of Directorate: Corporate Services

Recommended by



Teboho Maine

Acting City Manager

Approved by



Councillor Molefi Morake

Acting Executive Mayor