

To: THE SPEAKER
Cllr. M Siyonzana
Item to Council

APPROVAL OF THE RISK MANAGEMENT POLICY FOR MANGAUNG METRO MUNICIPALITY

1. PURPOSE

To purpose of this report is to present the Risk Management Policy which is hereto attached as Annexure A for Council approval.

2. BACKGROUND

In terms of sections 62(1)(c)(i) and 95(c)(i) of the Municipal Finance Management Act (No 56 of 2003) (hereafter the MFMA), the Accounting Officer is responsible for managing the financial administration of the municipality; and for this purpose take reasonable steps to ensure that- the municipality has and maintains an effective, efficient and transparent systems of risk management.

3. DISCUSSIONS

Risk management is a systematic process to identify risks to the municipality in achieving its strategic objectives as determined in the integrated development plan. Through this policy the City puts into practice its commitment to implement risk management and institutionalize a culture of Integrated Risk Management (IRM) within the City.

This policy forms the basis for the accompanying Risk Management Strategy and Implementation Plan which is designed to help achieve the objective of implementing an effective IRM process and to ensure compliance with the legislative framework.

4. ALIGNMENT OF THE COUNCIL STRATEGIES

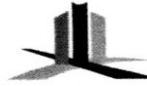
Good governance.

5. FINANCIAL IMPLICATIONS

None.

6. LEGAL IMPLICATIONS

The policy document is supported on the basis it is aligned with the relevant Legislations.



5. RECOMMENDATIONS

It is recommended that Mangaung Metro Municipality Council:

5.1 Council approves the Risk Management Policy.

5.2 Council takes note of the Risk Management Strategy and Implementation Plan for 2020/21 Financial Year.

.....
Mr. T. Maine
Acting City Manager

.....
Cllr. Lebohang Masoetsa
Acting Executive Mayor