Annexure C



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**Policies Amendments Register – 2022/23**

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| **POLICY / PROCEDURE NAME** | **Asset Management Policy** | | | |
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| **SUMMARY OF ISSUE** | **REF.NO (Par. in policy / procedure)** | **PROPOSED AMENDMENT / CHANGE** | **SOURCE DETAILS (e.g Legislation, regulation, etc)** | **Priority / Risk** |
| Annexure A – Estimated Useful Life addition | Section 24 | Amendment of annexure A – estimated useful lives as per the AGSA finding issued during the 2020/21 statutory audit.  Proposed amendment:  GPS 3-10 years Vacuum cleaner 3-10 years Digital multi meter 5-10 years Microwave oven 3-10 years Router 3-10 years Computer CPU 3-10 years Power supply unit 3-10 years Chain saw 5-10 years Transformer testing equipment 5-10 years Measuring wheel 5-10 years Insulator tester 5-10 years Drilling machine grinder 5-10 years Jojo tank 5-10 years Wallbox 4U 19 3-10 years | GRAP 17 paragraph 85(c) states that:  The financial statements shall disclose, for each class of property, plant and equipment recognised in the financial statements-the useful lives or the depreciation rates used | Priority |