

Ref: MS X QILO
Ext: 8605/8514
Date: 21 MAY 2024

COUNCIL 88.1 – 21/05/2024

THE ACTING CHIEF FINANCIAL OFFICER

MANGAUNG METROPOLITAN MUNICIPALITY – ADJUSTMENT BUDGET MAY 2023/2024

I wish to inform you that the abovementioned report was considered and **approved** by Council at the meeting held on **Tuesday, 21 May 2024** as follows:

RESOLVED that

1. Based on the details as outlined above (in the report) it is resolved that Council approved the Adjustment Budget as contained herein, together with the resolutions as contained here below and
2. That Council approved changes as contained in Table B1 to Table B10 as well as all other supporting schedules for the Adjustment Budget.

RESOLUTIONS

The following additional changes to the adjustment budget are approved as per the information provided above (in the addendum)

2.1 That the original budget approved on 22 June 2023 be adjusted accordingly. Operating Income be decreased by an additional R5 million to the revised amount of R9,24 billion. The Operating Expenditure be decreased by an additional R5 million the revised amount of R8,67 billion. The Capital Expenditure Budget be increased by additional R5 million to the revised amount of R965,75 million for the 2023/24 financial year.

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2.2 That the financial position, cash flow, backed reserve/accumulated surplus, asset management be adopted as set-out in the following tables:

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The matter is therefore conveyed for your urgent attention and execution.



 CITY MANAGER
 MR SELLO MORE

DATE: 28/05/2024



 SPEAKER OF COUNCIL
 CLLR BONGANI LAWRENCE MATHAE

DATE: 05/06/2024

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MANGAUNG METROPOLITAN MUNICIPALITY – ADJUSTMENT BUDGET MAY
 2023/2024